personalty or other securities of any individual, firm, municipality or body corporate, and to endorse, guarantee or secure the payment of any note, contract, bond, stock, warehouse receipt, bill of exchange or evidence of debt issued by any individual, corporation, partnership, City, State, county or municipality upon such terms as may be agreed upon. said corporation shall have the right to establish branches for the transaction of its business, and to have and appoint agents and employees to conduct the same.

Guarantee payment of notes, con-tracts, etc.

SEC. 9. And be it enacted, That in case of dissolution of Preferences in said corporation, the debts due as receiver, trustee, executor, assignee, guardian, administrator or committee under the order of any court shall be preferred in the distribution of assets of the company.

SEC. 10. And be it enacted, That the General Assembly of Maryland reserves the right to repeal, alter or amend this Act at its pleasure; provided, that said corporation shall be subject at all times to the provisions of the Act of eighteen hundred and ninety-two, Chapter 109 and 279, or amendments or supplements thereto.

SEC. 10A. The home office of this body corporate shall be located in Kent County, State of Maryland.

SEC. 11. And be it enacted, That this Act shall take effect from the date of its passage.

Approved April 5, 1900.

CHAPTER 323.

AN ACT to incorporate the Montgomery Title Insurance and Trust Company.

SECTION 1. Be it enacted by the General Assembly of Mary-Montgomery land, That George M. Anderson, Henry C. Allnut, Samuel E. TitleInstrance Eastburn, Charles B. Jones and William Garner Bouic, and all others who shall hereafter become stockholders in the corporation hereby created, their successors and assigns be and they are hereby created a body corporate by the name of the Montgomery Title Insurance and Trust Company, and by that name shall have perpetual succession, and shall be capable to sue and be sued, complain and defend in any court of law or equity, to make and use a common seal and alter the same at pleasure, to make by-laws not inconsistent with law for the management of its property, the regulation of its affairs

and Trust Company. Incorporated.